

I am writing as regards to XO Communications and the companies' actions to ELIMINATE shareholder value. It appears select persons stand to benefit from these actions. The board of directors has a RESPONSIBILITY to protect the interests of ALL shareholders, not a SELECT group. The company has ACTED to replace current shareholders equity and certainly disregarding their FIDUCIARY responsibility. The board of directors are WIPING OUT shareholder value and is NOT protecting the interests of ordinary investors. This is an outrage and if not criminal it should be by law effective immediately.

If this type of business tactics occurs, no one will have faith or confidence in the market place. The actions by XO Communications, specifically Forstmann, Akerson and the board of directors and others, CANNOT be allowed to go unchallenged. There is an extraordinary amount of collusion within XO Communications and the parties involved in this scheme. I beseech you to put an end to these culpable business debaucheries.

Sincerely,

O. Michael Petillo, MS